



State of Utah  
School & Institutional  
Trust Lands Administration

Jon M. Huntsman, Jr.  
Governor

Kevin S. Carter  
Director

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July 17, 2007

Denison Mines (USA) Corporation  
Independence Plaza  
1050 Seventeenth Street, Suite 950  
Denver, Colorado 80265

Attn: Christy Woodward  
Harold Roberts

Subject: Approval of Notice of Intent to Commence Large Mining Operations, Tony M. Miner,  
Section 16, T35S, R11E SLB&M, Garfield County, Utah, Metalliferous Minerals lease  
# ML 49703-OBA, DOGM File # **M0170049**

Dear Mr. Roberts:

The School and Institutional Trust Lands Administration ("SITLA") has reviewed the above large mine plan and accompanying reclamation surety complied by the Division of Oil, Gas and Mining. The Notice of Intent satisfies all the requirements of SITLA. The reclamation surety estimate is found to be in order and is therefore accepted by SITLA as bond for reclamation of plan related disturbance on trust land.

Upon final approval of the Division of Oil, Gas and Mining and posting of the reclamation surety, SITLA hereby grants approval to commence with implementation of the proposed large mine operation.

Please reference metalliferous mineral lease number ML 49703-OBA in all correspondence.

If you have any question please feel free to contact me at (801) 538-5153.

William M. Stokes



Mineral Resource Specialist

cc: Susan M. White, DOGM  
File ML 49703-OB

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LIFE ELEVATED

**RECEIVED**

**OCT 18 2007**

**DIV. OF OIL, GAS & MINING**